

FACULTY

The program is taught by the New Economic School's full-time faculty in economics and finance and by visiting finance professors from top U.S. and European business schools.

FULL-TIME FACULTY

- Ruben Enikolopov, Assistant Professor of Economics, PhD Harvard University
- Alexei Gorjaev, UBS AG Assistant Professor of Finance, PhD Tilburg University
- Vyacheslav Gorovoy, Assistant Professor of Finance, PhD Northwestern University
- Sergei Guriev, Rector, Dr.Sc. Russian Academy of Science
- Dmitry Makarov, Assistant Professor of Finance, PhD LBS
- Sergey Stepanov, Human Capital Foundation Assistant Professor of Corporate Finance, PhD Free University of Brussels
- Oleg Zamulin, Sovkomflot Assistant Professor of Economics, PhD University of Michigan

SELECTED VISITING PROFESSORS

- Sudipto Bhattacharya, PhD MIT, London School of Economics
- Igor Kouzin, MBA Chicago, Chairman of the Board and CEO, DeltaCredit Bank
- Vladimir Preobrazhensky, CFO SUEK
- Andrei Simonov, PhD INSEAD, Eli Broad Graduate School of Management, Michigan State University
- Sergey Sanzhar, PhD LBS, UNC Kenan-Flagler Business School
- Yuri Tserlukevich, PhD Berkeley Haas, Hong Kong University of Science and Technology Business School

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FACTS ABOUT NES

- The School's permanent faculty consists of 6 tenured and 16 tenure-track professors with Western Ph.D. or equivalent
- Since 1992, 699 students received a Masters degree in Economics
- In 2008 25 students were awarded a Masters in Finance degree
- Over 400 NES alumni are employed in Russia, including 330 who are now working in private companies including Alfa-bank, UniCredit Bank, Citigroup, Deutsche Bank, ING Barings, JP Morgan, and Troika Dialog
- Over 240 graduates work or study abroad, including 113 who received a Ph.D. in Economics or Finance in Ph.D. programs at Harvard, MIT, Chicago, Stanford, Yale, etc.
- Over 60 NES graduates are now tenure-track professors at Stanford GSB, MIT, Yale, NYU Stern, Columbia, LBS, LSE, etc.

CONTACT DETAILS

New Economic School

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MASTERS IN FINANCE

supported by MorganStanley



The New Economic School founded in 1992 is Russia's leading institution in economic education and research. In January 2007 NES launched a part-time Masters in Finance (MiF) program supported by Morgan Stanley.

MiF GOALS

The program targets ambitious early to mid-career finance professionals in investment banks, commercial banks, and corporate finance departments who want to enhance their career via a substantial investment in their human capital.

MiF graduates will have a strong foundation in the modern theory and practice of investments and corporate finance, in particular, rigorous analytical skills that are key to the sound financial decision-making in the rapidly changing marketplace.

PROGRAM HIGHLIGHTS

- Cutting-edge theory and methods
- Dual focus on corporate finance and investments
- Taught by Western PhDs: NES faculty and visiting professors from abroad
- Curriculum sufficient for completing CFA, CIAA, FRM and PRM
- Taught in the downtown Moscow in a part-time mode
- Tight cooperation with business and academic community
- Student visits to Russia's leading financial companies
- Long-term low-interest student loans

PROGRAM OUTLINE

The program consists of seven two-month modules from January 2009 to April 2010. During every week, there are two evening sessions on the weekdays and one session on Saturday in the downtown Moscow.

To qualify for the Masters in Finance degree, students must successfully complete:

- 10 required courses
- 8 elective courses
- Individual project

MATH REFRESHER on linear algebra, mathematical analysis, probability theory, and statistics

REQUIRED COURSES: Economics of Strategy, Macroeconomics, Financial Accounting, Financial Markets and Instruments, Financial Econometrics I and II, Portfolio Theory and Asset Management, Corporate Finance I and II, Derivatives and Financial Engineering

ELECTIVE COURSES: Banking, International Finance, Fixed Income Management, Risk Management, Behavioral Finance, Financial Modeling in Excel, Market Microstructure, Structured Products, Commodity and Project Finance, Mergers & Acquisitions, Cases in Financial Management, Art and Science of Execution, etc.

INDIVIDUAL PROJECT: devoted to the applied problem and supervised by NES professor in cooperation with one of the companies

COOPERATION WITH BUSINESS COMMUNITY

The program benefits from the unique cooperation with the private sector. Leaders of Russian and international finance community participate in shaping the study plan, consult students in their individual projects, give guest lectures and teach courses.

During the program participants are offered an opportunity to make one-day company visits to the Moscow offices of leading financial companies.

COOPERATION WITH ACADEMIC COMMUNITY

Program participants are encouraged to attend NES open seminars and research conferences as well as Morgan Stanley annual distinguished lectures in finance.

ENTRY REQUIREMENTS

The admission is based on the candidate's intellectual abilities, professional potential, and motivation. The applicants should possess a higher education degree and work experience in the private sector. It is expected that the candidates have working knowledge of math and English.

TUITION FEE

The tuition fee of 690,000 rubles covers the whole program, including course materials, extracurricular activities at NES, library and IT facilities. All program participants have access to a long-term low-interest education loan.